

Stamp Paper worth Rs.200/-

INDEMNITY BOND

Indemnity bond executed on this the day of 2024 between the Executive Engineer, Electrical Division, acting for & on behalf of the Kerala State Electricity Board Limited (hereinafter referred as KSEBL) on one part and (Name and Address of the Trainee) (hereinafter referred as Trainee) on the other part.

Whereas the trainee has agreed to undergo the Induction cum Statutory Training Programme of Sub Engineer (Ele) conducted by PETARC for stipulated period of class room training followed by a stipulated period of Practical Training and on-job training in the concerned functional area.

NOW THESE PRESENTS WITNESS AND IT IS MUTUALLY AGREED AS FOLLOWS:

ARTICLE I

The trainee hereby agrees to work in KSEBL in the specified trained areas such as Generation, Transmission, Distribution and Corporate Office for a minimum period of 3 years as Sub Engineer (Ele) (including the training period) after completing or partially attending the induction cum statutory training programme for the newly recruited Sub Engineer (Electrical) in KSEBL.

ARTICLE II

The trainee, if applying for Leave Without Allowance for taking up job abroad/ within India/ resigning from KSEBL service, shall complete the period of three years in KSEBL in the respective trained area before availing the leave/resigning from KSEBL service.

ARTICLE III

The trainee agrees to pay an amount of Rs.4,00,000/- (Rupees Four Lakhs only) to the KSEBL on any breach of all or any of the terms of this Indemnity Bond.

In witness where of the parties hereto have hereunto set their hands this day and year first above written.

Signed, sealed and delivered by:

The Executive Engineer,
Electrical Division,

.....

acting for and on behalf of the Kerala State Electricity Board Limited

In the presence of witnesses:

1.

2.

Signed and accepted by:

Name and address of the Trainee

In the presence of witnesses:

1.

2.